

Venetia Community Association, Inc.
Approved Budget
January 1, 2024 - December 31, 2024

	2023	2024
	Approved	Approved
	Budget	Budget
INCOME		
6200 · Assessment	1,345,093	788,013
6210 · Reserve Fee	42,832	109,858
NEW · Cable/Internet Assessment	0	615,735
6230 · Special Assessment (04/23)	0	0
6340 · Late Fee	1,000	500
6345 · Interest Fees	750	300
6910 · Interest Income	1,000	0
6920 · Miscellaneous	400	700
6925 · Cable Refund	10,717	10,717
6930 · Surplus Rollover	10,000	40,000
TOTAL INCOME	1,411,792	1,565,823
EXPENSE		
ADMINISTRATIVE		
7020 · Dues/Licenses/Permits	1,000	1,000
7040 · FL Dept of State Fee	125	125
7100 · Insurance	55,888	70,184
7140 · Professional Fees - Audit	5,300	5,700
7150 · Professional Fees - Legal	2,500	2,500
7160 · Professional Fees - Rsv Study	500	500
7170 · Professional Fees - Tax Prep	345	350
7200 · Management Fees	39,000	39,000
7250 · Office Svc/Supplies/Misc	4,500	5,500
7260 · Postage	2,500	3,500
7261 · Printing	2,880	3,800
7300 · Communications Expense	1,940	200
7301 · Income Tax	1,000	0
7400 · Telephone	2,900	3,000
TOTAL ADMINISTRATIVE	120,378	135,359
GROUND		
NEW 7510 · Irrigation Contract	0	23,280
7520 · Irrigation Maint/Repairs	25,000	32,000
7550 · Lake Maintenance Contract	30,900	30,900
7600 · Landscape Contract	133,400	119,376
NEW 7620 · Landscape Mulch	0	13,500
7650 · Landscape Svc/Replacement	40,000	54,050
7651 · Tree Removal/Replacement	60,000	58,000
7652 · Tree Maintenance/Trimming	10,000	12,000
7653 · Berm Trimming	25,000	40,000
7655 · Palm Tree Trimming	23,000	17,000
7680 · Fountain/Waterfall Maint.	6,000	6,000
7681 · Waterfall Maintenance Contract	6,840	8,000
7820 · Wetlands/Littoral	25,000	26,000
7900 · Preserve Trimming	48,000	55,000
7910 · Preserve Maintenance	15,000	10,000
Total Grounds	448,140	505,106
MAINTENANCE		
8030 · Security	500	1,000
8031 · Drone Flight Contract	1,875	6,500
8035 · Civilian Patrol	200	250
8040 · Lamp Post Maintenance/Signs	5,000	2,000

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8050 · Entrance Gates Maint/Repairs	5,000	3,000
8150 · Maintenance Repairs/Svc/Supply	15,000	15,000
8151 · Maintenance Contract Hrly	2,500	2,500
8220 · Pest Control Int/Ext	2,500	2,500
8221 · Wildlife Control	700	700
8230 · Sidewalk Repairs	35,000	35,000
TOTAL MAINTENANCE	68,275	68,450
POOL & RECREATION		
8310 · Clubhouse Cleaning Contract	12,600	13,200
8320 · Clubhouse Supplies	1,800	2,000
8330 · Clubhouse Maint/Repairs	8,000	8,000
8340 · Welcome Committee	500	500
8400 · Pool Maint. Contract	9,000	9,300
8420 · Pool/Deck Repair/Svc	6,500	6,500
8425 · Pool Heater Maintenance	3,500	3,500
8430 · Exercise Equipment Repair	1,300	1,300
8500 · Courts Maintenance	2,500	2,500
TOTAL POOL & RECREATION	45,700	46,800
UTILITIES		
8620 · Electric	81,000	71,000
8660 · Cable TV	335,237	348,736
8665 · Cable Addtl' Srvs (Internet)	256,730	266,999
8700 · Water & Sewer	6,700	7,250
TOTAL UTILITIES	679,667	693,985
OTHER		
9710 · Contingency Fund	2,000	2,929
9712 · Storage Units	4,800	3,336
9899 · Hurricane Clean-Up	0	0
9970 · Transfer to Reserves	42,832	109,858
TOTAL OTHER	49,632	116,123
TOTAL EXPENSES	1,411,792	1,565,823

QUARTERLY UNIT ASSESSMENT	2023	2024
MAINTENANCE	\$ 291	\$ 306
CABLE & INTERNET (Lots Excluded)	\$ 232	\$ 241
RESERVES	\$ 17	\$ 43
TOTAL	\$ 540	\$ 590
Total Units Paying Cable/Internet	637	639
Vacant Lots	6	4
Total Units	643	643
Maintenance & Reserves Paid	4	4
QUARTERLY LOT ASSESSMENT	2023	2024
(Lots excluded from paying Cable & Internet)	\$ 319	\$ 349
Total Vacant Lots	6	4

Venetia Community Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2024 - December 31, 2024
DESIGNATED RESERVES
643 Units

PERCENT
FUNDING
100.00%

		1	2	3	4	5	6	7	8	9	10	11	12	13
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	2023 ALLOCATION ADJ	ESTIMATED EXPENDITURES 2023	ESTIMATED TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	2024 ALLOCATION ADJ	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QUARTER
ACCT#	ASSET													
5130	Fountains/Waterfalls	10	1	51,997	97,863	0	26,877	0	0	124,740	-76,000	3,257	3,257	1.27
5131	Waterfall & Pump Equipment	10	1	38,000	0	0	0		0	0	38,000	0	0	0.00
5132	Well Pump Stations	10	1	20,000	0	0	0		0	0	20,000	0	0	0.00
5133	Irrigation Equipment	10	1	18,000	0	0	0		0	0	18,000	0	0	0.00
5140	Fence/Gate Reserve	15	1	39,964	36,896	1,873	1,195	0	0	39,964	0	0	0	0.00
5141	Fence/Gate Electronics	15	1	12,001	-6,925	0	18,925	0	0	12,001	0	0	0	0.00
5210	Pond Retention	3	2	40,000	0	0	25,000	0	0	25,000	-1,667	16,667	8,334	3.24
5220	Preserves Committee	3	2	36,000	0	0	26,000	16,970	0	9,030	2,970	24,000	12,000	4.67
5300	Blding Restoration/Painting	5	1	15,000	11,400	0	0	0	0	11,400	0	3,600	3,600	1.40
5320	Roads/Paving/Sidewalks	20	19	1,200,000	206,338	30,000	-117,464	0	0	118,874	0	1,081,126	56,901	22.12
5340	Swimming Pool	15	4	53,000	14,986	7,603	0	0	0	22,589	0	30,411	7,603	2.96
5400	Clubhouse/Roofing	25	2	69,600	46,373	3,356	0	0	0	49,729	0	19,871	9,935	3.86
5410	Clubhouse A/C		4	34,000	0	0	6,800	0	0	6,800	0	27,200	6,800	2.64
5450	Courts	7	1	20,000	20,000	0	0	0	0	20,000	0	0	0	0.00
5485	Capital Reserve	5	4	25,000	-335	0	12,667	0	5,655	17,987	1,303	5,710	1,427	0.55
5490	Interest				2,728	2,927	0	0	-5,655	0	0	0	0	0.00
TOTAL				1,672,562	429,325	45,759	0	16,970	0	458,114	2,606	1,211,841	109,858	42.71